



PRESS RELEASE

For Immediate Release

Moriah Partners, LLC Completes Funding in Apollo Enterprise Solutions, Inc.

Irvine, California-July 22, 2009—Moriah Growth Fund, L.P. is pleased to announce an aggregate investment of \$7,650,000 in Series A Convertible Preferred Stock in Apollo Enterprise Solutions, Inc. ("Apollo") of Irvine, California.

Apollo provides enterprise-class, hosted solutions to major creditors and receivables management companies for debtor self-payment and self-settlement. Apollo's proprietary Intelligent Debt Solutions system leverages existing software platforms and network infrastructures with bureau decisioning systems to deliver increased payments and collections. Apollo's patent-pending technology uses Decisioning Intelligence™ to provide consumers and businesses with the ability to pay or settle their accounts using advanced Internet-based self-service systems.

Joseph S. Konowiecki, Managing Partner of Moriah Partners, who will serve as Chairman and Chief Executive Officer of Apollo, stated, "Moriah Growth Fund, L.P., is pleased to have made this investment in Apollo. We believe that Apollo is uniquely positioned to provide the most efficient and cost-effective method for creating payback options for consumers and businesses in delinquency or default. Konowiecki continued Apollo's online system increases the creditors' and financial institutions' ability to offer payback modification programs with minimal diversion of employees in labor-intensive processes such as telephone calls and verbal negotiations."

Apollo's President and Founder Christopher Imrey said, "We are honored to receive the investment from Moriah, whose partners bring significant management experience and technical assistance to the Apollo team. As a result of this investment and the additions to our senior management team, Apollo will be able to further extend its leadership position as the premier web-based payments and collections system, both domestically and internationally."

About Moriah

Moriah Growth Fund, L.P. is managed by Moriah Partners, LLC, dedicated to building companies that dominate their markets. Moriah Partners, LLC invests in industries it knows, technologies it understands and management it can trust. Moriah Growth Fund, L.P. is a single purpose investment partnership formed to invest in Apollo.

About Apollo

Apollo is the leading provider of enterprise-class, web-based solutions to major creditors for debtor self-payment and self-settlement. Apollo's Software-as-a-Service platform allows its clients to recover delinquent debts faster and more efficiently by offering payment plans and settlement offers directly to consumers that are calculated by Apollo's proprietary Intelligent Debt Solutions System.

Contact

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